



zambia national building society
"Shelter Through Savings"

DIASPORA MORTGAGE

www.znbs.co.zm

MORTGAGE LOAN REQUIREMENTS FOR CITIZENS IN THE DIASPORA

1. Notarised Documentation;
 - a) *Work permit, lease agreement /Utility bill (As proof of residence)*
 - b) *Letter from current employer, confirming salary, retirement age and stating whether on contract or permanent.*
 - c) *One (1) Passport Size Photo*
 - d) *Latest Bank Statements for the Past (6)Six months (where salary is received, Original or certified copies)*
 - e) *Experiential Credit report from the country where you reside (credit report)*
2. Copy of Contract if employed on contract. NB: Loan tenure to be within contract period
3. Certified Photocopy Of National Registration Card or Valid passport
4. A person with power of attorney
5. Three (3) Original Latest Payslip stamped and signed by Payroll Accountant
6. Certified Copy Of Title Deed (original is only submitted when loan is granted)
7. ZNBS account with a minimum balance of K5,000.00
8. Approved building plans to be submitted if building.
9. Schedule of works (B.O.Q) to be submitted for all borrowing except outright purchase
10. Proof of payment for rates from the council (attach copy of receipt), & Copy of Search report on certificate of title (If search shows preliminary, get it approved by registrar of Lands)
11. Valid Lease where rental income is declared on a property within Zambia

REQUIREMENTS FOR OUTRIGHT PURCHASE

- Copy of NRC of Vendor
- Offer letter
- Contract of sale/Letter of sale
The following documents through their Lawyers will be required after approval of the loan:
- Granted Consent to Assign
- Property Transfer Tax Clearance Certificate
- Duly Executed Assignment
- Duly Executed Mortgage Deed
- Original Certificate Of Title

KEY PRODUCT FEATURES

- Maximum repayment period of 15 years
- One off arrangement fee of 5%
- Annual variable interest rate, currently at 21% p.a

Requirements for account opening

1. Introduction Letter From Current Employer
2. Two (2) Passport Size
3. Photocopy Of National Registration Card (Certified)
4. Utility bill
5. Application letter
6. Completed application form

FOR MORE INFORMATION

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