



ZAMBIA NATIONAL BUILDING SOCIETY

(Registered Financial Institution)

P. O BOX 30420,CENTURY HOUSE, LUSAKA ZAMBIA, TELEPHONE 229191-2 FAX 225510

QUARTERLY FINANCIAL STATEMENTS – 31ST DECEMBER 2024

Published in accordance with the section 92(1) of the Banking and Financial Services Act

Schedule I	
BALANCE SHEET – As at 31 – Dec –24	
	K'000
ASSETS	
Cash and balances with banks and financial institutions in Zambia	273,252
Balances with banks and financial institutions abroad	-
Investment in securities	427,324
Gross mortgages and other advances	1,931,798
Less: Allowance for mortgage and other advance losses	(71,661)
Net inter branch balances	-
Fixed assets	335,172
Other assets	259,940
Total Assets	3,155,825
LIABILITIES AND SHAREHOLDERS' EQUITY	
Deposits/Money Market Instruments	1,476,401
Balances due to Bank of Zambia – TMTRF	100,000
Balances due to other financial institutions in Zambia	54,371
Net inter branch balances	-
Other liabilities	172,291
Borrowed funds –Time Deposits	-
Borrowed funds –Other	205,545
Shareholder's equity	1,147,216
Total liabilities and shareholders' equity	3,155,825
Off balance sheet items	-

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M N MUTESA
CHIEF EXECUTIVE OFFICER

V MWANZA
CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to the Bank of Zambia

Schedule II			
INCOME STATEMENT (UNAUDITED)		Quarter ended 31-Dec-24	Year to Date 31-Dec-24
	K'000	K'000	K'000
Interest income from:			
Mortgages and other advances	129,015		463,992
Other	34,758		130,324
Total interest income		163,773	594,316
Interest Expense:			
Deposits/Money Market Instruments	29,108		91,686
Paid to banks and other financial institutions	26,524		86,844
Total interest expense		55,632	178,530
Net interest income		108,141	415,786
Provision for mortgage and other advance losses		10,015	11,724
Net interest income after provision for mortgage and advance losses		98,126	404,062
Non – interest income:			
Commission, fees and service charges	14,184		55,649
Foreign exchange gains (losses)	-		-
Surplus (loss) on realisation of mortgages and other assets	-		-
Other	4,881		17,976
Total non – interest income		19,065	73,625
Net interest and other income		117,190	477,687
Non – interest expenses			
Depreciation	6,666		27,763
Other	74,811		294,290
Total non – interest expenses		(81,477)	(322,053)
Profit (loss) before tax and extraordinary items		35,714	155,634
Provision for income tax		-	-
Profit (loss) after tax and but before extraordinary items		35,714	155,634
Extraordinary items (net of taxes)		-	-
Net Profit/ (loss)		35,714	155,634

Schedule III	
STATEMENT OF CAPITAL POSITION – As at 31 – Dec –24	
	K'000
I PRIMARY (TIER 1) CAPITAL	
(a) Paid-up common shares	191,678
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	887,300
(e) General reserves	1,000
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	1,079,978
LESS:	
(i) Other adjustments (60% of Fair value gain on Investment Property accumulated	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks or financial institutions' capital instruments	-
(m) Goodwill and other intangible assets	3,630
(n) Sub-total (items i to m)	3,630
(o) Total primary capital (h – n)	1,076,348
II SECONDARY (TIER 2) CAPITAL	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt [Regulation 17(b)]	-
(c) Eligible loan stock /capital [Regulation 17(b)]	-
(d) Revaluation reserves [Regulation 17(a)]. Maximum is 40% of revaluation reserves	26,895
(e) Other [Regulation 17(c)]. Specify	-
(f) Total secondary capital – sub-total items II(a to e)	26,895
III ELIGIBLE SECONDARY CAPITAL	26,895
(the maximum amount of secondary capital is limited to 100% of primary capital)	
IV ELIGIBLE TOTAL CAPITAL/Regulatory capital [I(o) + III]	1,103,243
V MINIMUM TOTAL CAPITAL REQUIREMENT:	225,544
(10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	
VI EXCESS/(DEFICIENCY) (IV minus V)	877,699
TOTAL-RISK WEIGHTED ASSETS	2,255,437